

# Financial Report

Folk Federation of New South Wales Inc for the Year Ended  
30 April 2025

Prepared by Dallas Baxter

## FOLK FEDERATION OF NSW

### INCOME AND EXPENSES 01 MAY 2024 TO 30 APRIL 2025

INCOME	2025	2024
Membership	4,600.00	5,130.00
Book & CD Sales	100.00	45.00
Bank Interest	380.95	403.07
Concert EOY Folk Wrap	1,809.00	2,687.98
Donations	260.00	0
Festival Sales	0	27,027.94
Festival Grants	0	31,250.00
<b>Total Income</b>	<b>7,149.95</b>	<b>66,543.99</b>
EXPENSES		
Audit Fees	0	660.00
Awards	1,100.00	1,300.00
EOY Folk Wrap	1,554.45	1,610.00
Festival Expenses	0	49,727.13
Insurance	996.17	996.17
Permits, fees incl PayPal, Zoom	372.83	458.79
Postage (less recovered sales)	268.71	433.28
Printing	0	130.90
Website maintenance & hosting	941.00	753.75
<b>Total expenses</b>	<b>5,233.16</b>	<b>56,070.02</b>
<b>Current year surplus</b>	<b>1,916.79</b>	<b>10,473.97</b>

## FOLK FEDERATION OF NSW

### ASSETS AND LIABILITIES AT 30 APRIL 2025

Assets	2025	2024
St. George Main A/c #149	17,243.18	16,001.47
St. George Power Saver A/c #8001 (FF Fund)	3,405.43	3,078.35
St. George Investment A/c #464 (SFF Working)	11,420.79	12,940.22
St. George Investment A/c #528 (SFF Ticketing)	6,992.11	5,124.68
<b>Total Assets</b>	<b>39,061.51</b>	<b>37,144.72</b>
<b>Liabilities</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>	<b>39,061.51</b>	<b>37,144.72</b>