

Financial Report

Folk Federation of New South Wales Inc for the Year Ended
30 April 2023

Prepared by Dallas Baxter

FOLK FEDERATION OF NSW INCOME AND EXPENSES 01 MAY 2023 TO 30 APRIL 2024

INCOME		2024	2023
Membership		5,130.00	5,995.00
Book & CD sales		45.00	55.00
Bank Interest		403.07	209.07
Concert EOY Wrap		2,687.98	1,129.13
Donations		0	500.00
Sydney Folk Festival sales	27,027.94		
" " Sponsorship	1,500.00	28,527.94	29,359.87
Grant received City of Sydney		3,750.00	2,000.00
Total Income		40,543.99	39,256.61
Grants held over from previous years		26,000.00	18,000.00
Adjusted total Income		66,543.99	57,256.61
EXPENSES			
Audit fees		660.00	660.00
Awards		1,300.00	1,250.00
EOY Wrap		1,610.00	1,650.00
Festival expenses		49,727.13	53,517.46
Insurance		996.17	973.26
Permits,fees incl paypal		458.79	490.27
Postage		433.28	382.46
Printing etc (banners)		130.90	177.30
Website maintenance & hosting		753.75	544.00
Total Expenses		56,070.02	64,233.49
Current year Surplus/Deficit		\$10,473.97	(6,976.88)

FOLK FEDERATION OF NSW ASSETS AND LIABILITIES AT 30 APRIL 2024

Assets	2024	2023
St George Acct #149	16,001.47	14,378.24
St George Power Saver #8001	3,078.35	3,022.09
St George Investment #464 SF Festival	12,940.22	30,197.52
St George Investment #528 SF Festival	5,124.68	5,072.90
Total Assets	37,144.72	52,670.75
Liabilities		
Live Music Grant	0	26,000.00
Total Liabilities	0	26,000.00
Net Assets at 30 April 2024	37,144.72	26,670.75