

# Income and Expenditure Statement

## Folk Federation of New South Wales Inc For the year ended 30 April 2019

	2019	2018
<b>Income</b>		
<b>Donations</b>		
Concert Income	5,520.00	172.00
Cornstalk Advertisements	385.00	65.00
Donation Received	10,450.00	478.00
Donations Received - Kempster & Lawson	70.00	89.00
Interest Income	252.66	236.37
Management Fees	200.00	-
Membership Fees	4,661.00	5,100.00
Workshop Proceeds	815.00	-
<b>Total Donations</b>	<b>22,353.66</b>	<b>6,140.37</b>
<b>Total Income</b>	<b>22,353.66</b>	<b>6,140.37</b>
<b>Gross Surplus</b>	<b>22,353.66</b>	<b>6,140.37</b>
<b>Expenditure</b>		
Audit Fees	770.00	770.00
Bank Fees & Charges	399.78	439.74
Cornstalk Printing	1,402.56	1,402.56
Donations / Awards	1,025.00	-
Fundraising Expenses	695.00	-
Hire of Venue & Catering	287.80	30.00
Insurance	690.30	366.57
Permits, Licences & Fees	81.14	45.00
Postage	1,338.51	1,514.72
Printing & Stationery	605.00	328.81
Website Maintenance	2,600.75	1,255.81
<b>Total Expenditure</b>	<b>9,895.84</b>	<b>6,153.21</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>12,457.82</b>	<b>(12.84)</b>
<b>Net Current Year Surplus/ (Deficit)</b>	<b>12,457.82</b>	<b>(12.84)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

## Folk Federation of New South Wales Inc As at 30 April 2019

	NOTES	30 APR 2019	30 APR 2018
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
St George Operating Acct # 8149		9,015.98	10,665.60
St George Power Saver # 8001		10,716.44	590.49
St George Term Deposit # 1096		-	5,207.39
St George Term Deposit # 3751		-	5,313.85
St George Sydney Folk # 0464		14,342.81	-
St George Ticketing # 0528		2,479.69	-
<b>Total Cash &amp; Cash Equivalents</b>		<b>36,554.92</b>	<b>21,777.33</b>
<b>Trade and Other Receivables</b>			
Prepayments		610.00	-
<b>Total Trade and Other Receivables</b>		<b>610.00</b>	-
<b>Total Current Assets</b>		<b>37,164.92</b>	<b>21,777.33</b>
<b>Total Assets</b>		<b>37,164.92</b>	<b>21,777.33</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Grants Held for Solidarity Choir		2,500.00	2,000.00
Deferred Income		2,429.77	-
<b>Total Current Liabilities</b>		<b>4,929.77</b>	<b>2,000.00</b>
<b>Total Liabilities</b>		<b>4,929.77</b>	<b>2,000.00</b>
<b>Net Assets</b>		<b>32,235.15</b>	<b>19,777.33</b>
<b>Member's Funds</b>			
<b>Capital Reserve</b>			
Current Year Earnings		12,457.82	(12.84)
Retained Earnings		19,777.33	19,790.17
<b>Total Capital Reserve</b>		<b>32,235.15</b>	<b>19,777.33</b>
<b>Total Member's Funds</b>		<b>32,235.15</b>	<b>19,777.33</b>

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